



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$25,631,851.99	\$20,695,146.84
Contributions	\$0.00	\$4,644,959.17
Withdrawals	\$0.00	(\$5.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$17,588.01	\$163,006.26
Administrative Expense	(\$333.16)	(\$5,229.76)
Investment Expense	(\$642.16)	(\$8,781.24)
Investment Manager Fees	\$0.00	(\$2,511.52)
IFA Loan Repayment	\$0.00	(\$19,245.21)
Adjustment	\$0.00	(\$5,026.68)
Realized Gain/Loss	\$2,470.41	\$36,968.77
Unrealized Gain/Loss	\$1,670,782.24	\$1,822,435.70
Ending Balance	\$27,321,717.33	\$27,321,717.33

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.63%	6.44%	N/A	N/A	N/A	9.81%	11/01/2022

HERRIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$25,631,851.99	\$20,351,271.02
Contributions	\$0.00	\$4,649,339.76
Withdrawals	\$0.00	(\$5.00)
Transfers In/Out	\$0.00	\$353,758.24
Income	\$17,588.01	\$162,570.61
Administrative Expense	(\$333.16)	(\$5,229.76)
Investment Expense	(\$642.16)	(\$8,781.24)
Investment Manager Fees	\$0.00	(\$2,511.52)
IFA Loan Repayment	\$0.00	(\$19,245.21)
Adjustment	\$0.00	(\$5,026.68)
Realized Gain/Loss	\$2,470.41	\$25,887.67
Unrealized Gain/Loss	\$1,670,782.24	\$1,819,689.44
Ending Balance	<u>\$27,321,717.33</u>	<u>\$27,321,717.33</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,654,626.258	2,145,885.997
Unit Purchases from Additions	0.000	509,693.625
Unit Sales from Withdrawals	0.000	(953.364)
Ending Units	<u>2,654,626.258</u>	<u>2,654,626.258</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

**Performance Summary:**

HERRIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	7.84%	11/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 11/30/2023**

**HERRIN POLICE PENSION FUND**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 11/30/2023					
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## November 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.